



## **XPO Logistics, Inc. to Purchase All Shares Held by Elliott Capital Advisors, L.P. in XPO Logistics Europe**

**LYON, FRANCE – November 25, 2019** – On November 22, 2019, XPO Logistics Europe (ISIN FR0000052870) was informed by XPO Logistics, Inc. that the latter agreed to purchase all shares in XPO Logistics Europe held by Elliott Capital Advisors, L.P. for a total price of €233,513,280, representing 898,128 shares acquired at €260 per share. The transaction was mutually agreed upon by XPO Logistics, Inc., Elliott Capital Advisors, L.P. and their respective affiliates.

XPO Logistics, Inc. stated that it reserves the right, in its sole discretion, to purchase in the future additional shares (if any) of XPO Logistics Europe stock. In the event that the company chooses to do so, these purchases could be accomplished through various methods, including privately negotiated transactions, open market purchases or in a tender offer.

As part of this transaction, XPO Logistics Europe and the Elliott entities will waive their respective claims against each other.

As a result of this purchase, XPO Logistics, Inc. will own, through its subsidiaries, approximately 95.4% of XPO Logistics Europe's share capital and approximately 96.5% of its theoretical voting rights.

### **About XPO Logistics and XPO Logistics Europe**

XPO Logistics, Inc. (NYSE: XPO) is a top ten global logistics provider of cutting-edge supply chain solutions to the most successful companies in the world. The company operates as a highly integrated network of people, technology and physical assets in 30 countries, with 1,531 locations and approximately 100,000 employees. XPO uses its network to help more than 50,000 customers manage their goods most efficiently throughout their supply chains.

XPO's corporate headquarters are in Greenwich, Conn., USA, and its European headquarters are in Lyon, France. The company conducts the majority of its European operations through its subsidiary, XPO Logistics Europe, in which it holds an 86.25% controlling interest. The remaining stock is traded as XPO on Euronext Paris - Isin FR0000052870. [europe.xpo.com](http://europe.xpo.com)

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