

Sustained revenue growth in Q1 2008

NORBERT DENTRESSANGLE GROUP

Consolidated revenue in EUR m	Q1 2008	Published data for Q1 2007 Historical scope*	Change	Q1 2008 Historical scope*	Change Like-for-like
Transport	461	273	+ 69%	298	+ 7.9%
Logistics	332	156	+ 113%	166	+ 8.2%
Group Total	793	429	+ 85%	464	+ 8.0%

* Excluding the acquisition of the Christian Salvesen Group

Following the acquisition of the Christian Salvesen Group on December 14th 2007, Norbert Dentressangle Group recorded 85% revenue growth in the first quarter of 2008.

With the drop in the pound sterling, revenue was up 90% at constant exchange rate in Q1 2008.

The Transport business represented 58% of consolidated revenue, while the Logistics business accounted for 42%.

The historical scope posted 8% growth, boasting a strong performance in both of its businesses, transport and logistics.

The Christian Salvesen scope represented EUR 329 million in revenue in Q1 2008, up by 1% on proforma revenue in Q1 2007. At constant exchange rate, the revenue of the Christian Salvesen scope increased by 5.5%.

The Group's activity and development in the first quarter did not have a substantial impact on its financial position.

The Group's performance in the first quarter allowed it to confirm its targets for 2008: organic business growth between 6% and 8% at constant exchange rates based on proforma revenue figures for 2007 (EUR 3.08 billion) and sharp increase in consolidated recurring operating income and substantial improvement in recurring operating income on a proforma basis as against the 2007 figures.

Lastly, the Group increased its treasury stock to 3.05% of the share capital by purchasing 50,000 shares at a weighted average price of EUR 56.92.

General Shareholders' Meeting on May 22nd 2008

The Joint Shareholders' Meeting will be held on Thursday, May 22nd, at 5 p.m. at the Palais des Congrès - 50, quai Charles de Gaulle - 69463 Lyon cedex 06, France. The Shareholders shall rule on the proposed net dividend payment of EUR 1.10 per share as of June 3rd 2008. Shareholders who wish to attend the Meeting must apply via their financial intermediary within the timeframes stipulated by law.

Next publication: H1 2008 revenue on July 29th, 2008.

Norbert Dentressangle Group is a major player in Transport and Logistics in Europe and is listed in Category B of Euronext Paris and the CACMid100 index. With 29,600 employees operating across 390 sites in 14 countries, the Group generated proforma revenue of over EUR 3 billion in 2007 with the acquisition of the Christian Salvesen Group. Norbert Dentressangle Group develops high value-added solutions for customers in its two core businesses. Thanks to its efforts in terms of sustainable development, the non-financial ratings agency, BMJ Ratings, awarded the Group an AA= rating.

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